



TODO DINERO

San Jose Coin Club, PO Box 5621, San Jose, CA 95150 www.sanjosecoinclub.org Acting Editor: Al Lo

"Giant Auction!"

October 9, 2019

We will also be having our auction, show & tell drawings and raffle.

October's raffle prizes

1. 1925 Peace Dollar NGC MS64
2. 1948-D Franklin half dollar
3. 1912-D Barber half dollar
4. 1967 Canada "Goose" silver dollar
5. 1866 three-cent nickel
6. 1913 Type I Buffalo nickel
7. 1996 U. S. Mint Set (with "W" mint Roosevelt dime)
8. 1971-S Eisenhower dollar, 40% silver, Uncirculated
9. 1982-D George Washington BU comm. silver half dollar
10. 1976 U. S. Proof Set

October Meeting

What's a Giant Auction?

Are we selling **Giants** tonight?? **NO!** Our yearly Giant Auction features more **high priced** items than normal. This is the time to start your Christmas shopping! Bring a lot of cash since there are usually some Great bargains.

There will also be a greater number of items available. Each member may sell **six** lots instead of the usual **three**. We will have an auction "**A**", a break followed by an auction "**B**". Each member can put 3 items in "**A**" and 3 items in "**B**". It's First Come, First Serve for sellers. Come early and inspect the many items so you can bid intelligently!

House Rules

SJCC is a volunteer club which depends on its members volunteering their time and giving donations. With no custodian to setup or clear the hall, **please help with the setup & cleanup**. We also need people to help with the refreshments.(see Keith)

During the auction and speakers **Do Not Talk!** Nap or read a book if you are bored!

The back tables are for the Library & bourse. Bourse tables are first come, first serve with only sellers/helpers seated at the table. **There is no dealing during the meeting**, only before/after or at breaks.

Hall of Fame and Life Member **Larry Benson** informed and warned "**Beware of the Hype!**" There is hype from the US Mint, the third party grading services, and some coin dealers. Larry explained that the US Mint products have not been the "investment" that the Mint advertizes. Except for the precious metal content, most mint products sell for below issue But the Mint continues to hype its many issues.

The second hype is the extraordinary high grades for current coins. Gem BU or MS65 used to be the standard of excellence. Now it's MS69 or MS70. Have our minters gotten that much better or is it hype?

The last hype are dealers hyping the high grades of common coins. A high grade 1938-S mercury dime, with a mintage of over 8 million, sold for \$364,000. What would it sell for at the next auction?

Larry warned us of these 3 purveyors of "hype" Thank You for giving us your opinion and warning!

Our 2020 Medals

Our 2020 medal featuring the 1914 Ford Model T Touring car (**Sally Johnson's** design) is at the minter. Ordering information will be available shortly.

See **Al Lo** if you want to buy or reserve one of the early numbered silver medals.

Upcoming

Nov. 13 SJCC General Meeting
"Speaker: Michael S. Turrini – "What's in the Box? Part 2"

San Jose Coin Club meets on the 2nd Wednesday of each month at American Legion Hall Post 318, 1504 Minnesota Ave., San Jose. Doors open at approximately 6:30 pm with the General Meeting starting at 7:30 pm.

Bring a friend!

September's Meetings

The General Meeting September 11, 2019

Club President Al Lo called our general meeting to order at 7:29 p.m. **Aloha!** **Al** welcomed everyone to our September general meeting. There were 35 members and one guest, **Allen Lee**, in attendance.

Keith Scott brought sodas and goodies. **Al Lo** brought sodas leftover from our CCC/SJCC Joint Picnic.

Don Pannell conducted our club auction. **Scott Safe** was our auction chair. **Keith Scott** was our runner. **Mario Miramontes** handed out Attendance Prize slips.

Announcements:

Al Lo reminded everyone that next month was Super Auction. **Al** also noted that we needed a refreshments chair.

Al Lo announced that numbered SJCC silver medal numbers were available.

Fred Davis announced the **Scott Griffin** CoinExpo on Friday through Sunday, September 13-15, 2019.

Lyle Okamoto announced the upcoming local coin shows: **Scott Griffin** Santa Clara CoinExpo on Friday through Sunday, September 13-15, 2019; **CSNA/NCNA Northern California Numismatic Forum** on Saturday, September 14, 2019; **Sacramento Valley Coin Club 62nd Anniversary Fall Coin Show** on Friday and Saturday, September 27-28, 2019; and **Diablo Numismatic Society Contra Costa Coin & Collectables Show** on Friday through Sunday, October 11-13, 2019.

Don Pannell and **Al Lo** reminded everyone that the **Cupertino Coin Club** meeting date was changed to Friday, September 20, 2019.

Bill Higgins donated an American Memorial Park W-mint quarter to our club raffle.

President Al Lo asked if we had any guests or returning long-time members. **Guest Allen Lee** introduced himself. **John Woodford**, who had not been to our club meeting since 2008, reintroduced himself.

Show and Tell

Lyle Okamoto introduced Show and Tell with sixteen presenters:

Keith Scott auction finds
Martha Davis ASE MS-69 green holder
Don Pannell 2019 High Relief 2.5 oz. silver medal
Derek Zediker 1918 Standing Liberty quarter
Edward Sins 1849 Moffat & Co. \$5 gold
Larry Benson flyers
Briita Ehlers silver round
Robert Hedgecock Series 1963 \$2 star note
Lyle Okamoto numismatic squishy toy
David Goya Spanish Trail comm. half
Scott Safe curator update
Howard Wheeler Kookaburra three piece set
Ken Barr BEP souvenir cards
Harold Woron Series 2017A FRNs
Suzy Trigonis War in the Pacific quarters
Richard Shusterman comm. medal

Rich Medefesser drew our winning Show and Tell Prize: **Larry Benson** (1982-S Proof Washington comm. half)
Mario Miramontes drew our winning Attendance Prize: **Ed Sins** (1979 U.S. Proof Set)

Guest Speaker **Larry Benson** spoke on "Beware of the Hype!"

A break was called. During the break, **Martha Davis** sold drawing tickets on behalf of our club.

Drawing Time. **Suzy Trigonis** drew our first two winning tickets. The first ticket drawn was buried beneath the Grand Prize.

1. **Ken Barr**
 2. **Bill Higgins**
 3. **Tom Kearns**
 4. **Ken Barr**
 5. **Scott Safe**
 6. **Al Lo**
 7. **Lyle Okamoto**
 8. **Al Lo**
 9. **Rich Medefesser**
 10. **Bill Higgins** (donated back), **Rich Medefesser** (W-mint quarter)
- Grand Prize:** **Fred Davis** (Mexico, 1945, gold 2 pesos)

Our general meeting adjourned at 9:23 p.m.

The Board Meeting September 11, 2019

Lyle Okamoto opened the American Legion Hall and with other club members set up the tables and chairs.

President: **Al Lo**
 Vice President: **Keith Scott**
 Treasurer: **Tom Kearns**
 Secretary: **Lyle Okamoto**
 Librarian: **Ed Sins**
 Historian: **Steve Seelig**
 Curator: **Scott Safe**
 Board Member (1): **Derek Zediker**
 Hall of Fame Members (2): **Larry Benson** and **Ray Johnson**

Club President Al Lo called our September board meeting to order at 6:10 p.m. **Al** welcomed everyone. There were eight board members and two Hall of Fame members present.

Vice President Keith Scott reported that all speaker openings were filled through the end of the year.

Acting Recording Secretary Lyle Okamoto reported nothing new.

Corresponding Secretary Lyle Okamoto received the usual coin club newsletters, two letters for the treasurer, Second Harvest Food Bank letter, Citibank letter and a notice to stop mailings to **Kathe Lockley** who passed away recently.

Al Lo reviewed refund checks from the State Comptroller's Office.

Treasurer Tom Kearns reported the balance in our club Citibank checking account. A discussion ensued about the Treasurer's Report. **Scott Safe** moved that the club will report the Treasurer's Report in the minutes, but not publish the cash balance in the newsletter. **Larry Benson** seconded. The motion passed.

A discussion ensued about our club raffle proceeds.

Historian Steve Seelig reported saving our club newsletters.

Ray Johnson sold over 60 club silver medals total prior to turning our silver medals over to **Curator Scott Safe**. **Scott** now had all club medals transferred from **Ray Johnson**. **Scott** acquired some new tokens for the curator's collection for about \$69. A discussion ensued about the curator's and librarian's budgets.

(Minutes continued on page 3.)

SJCC Officers & Board

President- **Al Lo**
 Vice President-**Keith Scott**
 Youth President- **Open**
 Recording Sec- **Open**
 Corresponding Sec- **Lyle Okamoto**
 Treasurer- **Tom Kearns**
 Historian- **Steve Seelig**
 Librarian- **Ed Sins**
 Immed. Past Pres.- **Dean Birge**
 Curator- **Scott Safe**
 Bourse- **Open**
 WebMaster- **Sally Johnson**

Board Members

Don Hill
Richard Schulz
Michael S. Turrini
Derek Zediker

The Board Meeting is at **6:15PM** before the General meeting.

Next Board Meeting:
October 9, 2019

American Legion Hall
1504 Minnesota Ave.
San Jose, CA

UPCOMING CLUB EVENTS

- Oct 9** SJCC General Meeting
Giant Auction
- Nov 13** SJCC General Meeting
Speaker: Michael S. Turrini – “What’s in the Box? Part 2”
- Dec 11** SJCC General Meeting
Christmas Party

Board Meetings Start at 6:15PM
 Before the General Meeting

Changing Addresses?
 Please update your contact information with Membership Chair Ed Sins

Board Minutes continued...

Scott reported starting an inventory of tokens in the curator's collection.

Ray Johnson reported that our medals order was sent in and there was enough silver sent in for this year's silver medals. **Ray** noted that there was probably enough silver in our medal inventory for next year's silver medals.

Membership Chair Ed Sins received one new application for membership from **Edward Randall Bennett** (#1809). **Ed** moved to accept **Edward's** application. **Scott Safe** seconded. The motion passed unanimously.

Librarian Ed Sins reported nothing new.

Ray Johnson noted that **Sally Johnson** will continue to be our acting webmaster.

Larry Benson volunteered to be our banquet chair.

A discussion ensued about our club medals. **Scott Safe** and **Ray Johnson** will get together to figure out how many medals to order for 2020.

Old Business:

Keith Scott had not yet gotten together with **Ken Barr** to determine the best use of donations (e.g. auction, raffle, door prizes, etc.).

Ray Johnson had treasurer records in his trunk for transfer. A discussion ensued about tax records.

Ed Sins moved to adjourn our board meeting. **Scott Safe** seconded. Our board meeting adjourned at 7:04 p.m.

Help Wanted:

Coin Show Chair,
Todo Dinero Editor,

No Pay! Hard Work!

BUT Great Satisfaction
AND Gratitude from SJCC
members!

UPCOMING SHOWS!

DIABLO NUMISMATIC SOCIETY'S 21ST ANN. CONTRA COSTA'S COIN & COLLECTIBLES SHOW

October 11, 12, 13, 2019

ELK'S LODGE

1475 Creekside Drive
 Walnut Creek, CA
Youth: 12 years and under **FREE!**
Admission: \$3.00/\$1 off w/ coupon
Parking: **FREE!**
Dealers: Over 30 West Coast Dlrs

DELTA COIN CLUB'S Annual Coin Show

October 19, 2019

EAGLE'S HALL

1492 Bourbon Street, Stockton, CA
Youth: Quarter Hunt for the Kids'
Admission: **FREE!** **Parking:** **FREE**
Dealers / Tables: 40+

FRESNO COIN CLUB'S Coin Show

October 26, 27, 2019

LAS PALMAS MASONIC CENTER

2992 E. Clinton Ave., Fresno, CA
Admission: \$2.00, **Parking:** **Free**
Dealers / Tables: 45

SACRAMENTO COIN Fall Show

November 1, 2, 2019

LIONS GATE HOTEL

3410 Westover Street
 McClellan (Sacramento), CA
Admission: \$3.00 discount of \$1.00 w/ coupon **Parking:** **FREE**
Dealers / Tables: 50 Dealers / 66 Tables

SOUTH BAY / SUNNYVALE Coin Show

November 8, 9, 2019

DOMAIN HOTEL

1085 East El Camino Real,
 Sunnyvale, CA
Youth: 12 and under free
Admission: \$4 Good for both days or \$1 off with coupon **Parking:** **FREE**
Dealers: 30+ / **Tables:** 34