



# TODO DINERO



San Jose Coin Club, PO Box 5621, San Jose, CA 95150

www.sanjosecoinclub.org

Editor: Ryan Johnson

## AUGUST



### “Other Hobbies Night”

We would like to encourage everyone to participate in bringing in another hobby, other than a numismatic item, to just switch it up a little. We all have hobbies that we keep to ourselves and think no one else collects it. Let's see what we get this time. We are all collectors of some type of collectible. People collect things for different reasons. A typical hobby like numismatics or maybe, family photos or maybe old credit cards, phone cards, Christmas cards, etc. We have had toys, tools, wires, baskets, books, etc. Then there are marbles, Lego's, trains, stamps, dolls, salt & pepper shakers, or political campaign buttons, stickers, pottery, gardening, the sky's the limit. We will also have an Auction, Show & Tell, Refreshments, and a Drawing at the end of the meeting. See list below:

### AUGUST DRAWING PRIZES

#### INCLUDE:

1. 1983-S and 1984-S Olympics commemorative silver dollars, two-piece Proof set
2. 2016 American Silver Eagle
3. Great Britain 1985 Proof Set in leatherette case
4. 1923 Peace dollar
5. 1866 three-cent nickel
6. 1864 two-cent piece
7. 1970 U. S. Mint Set with 1970-D Kennedy half dollar
8. 1971-S Eisenhower dollar, 40% silver Proof
9. 1928-G \$2 Legal Tender Note (red seal)
10. 1995 U. S. Proof Set

### Thanks to Speaker, Ray Johnson & Hot Dogs Night Helpers!

Special thanks to **Ray Johnson** who put on a talk about “OPA Tokens” and how they came about and sharing some of his stories growing up about WWII and his memories as a child. Thanks **Ray** for a good talk.

We also want to thank **Dean Birge** and **Ray Johnson** for pulling together the food and preparation of cooking, serving and clean-up and also getting help from some of the members. Thanks to all who brought desserts and goods to share and the famous Chinese Egg Rolls that **Tom Kerns** brought in for everyone to enjoy!

We still have an opening in November if anyone is interesting in being a speaker. It's easy to do and very rewarding. See **Dean Birge** at a meeting, if interested. The talks can be 10-15 minutes with a max of 20 minutes. The club can assist with presentation equipment, if you want to use power point.

### CSNA/SJCC Educational Symposium

We finally got our last person rewarded and thanked for being part of our joint CSNA/SJCC Northern California Educational Symposium. **Herb Miles** came out to receive his uniface silver engraved medal for being our event's Master of Ceremonies and who was also a **BIG** contributor of many of the drawing prizes that were given away at the symposium. Herb is a great team player and steps up in our numismatic community all the time. He was also one of our educational speakers at our SJCC Annual Coin & Collectibles Show this past January, where he spoke on “The Jefferson Nickel”. **Herb** was rewarded with this year's uniface engraved medal for that event too. Thank you Herb for being a big part of our community!

### Women In Numismatics Celebrates 25 years

Women in Numismatics (WIN) celebrates its 25<sup>th</sup> anniversary in 2016. To commemorate the achievement, the organization has released a four-coin set of elongates, created from a Susan B. Anthony dollar, a 2016 Shawnee National Forest “American the Beautiful” quarter, a Presidential \$1 coin showing the Statue of Liberty reverse and a Sacagawea dollar. One side of each piece features the WIN logo and a special 25<sup>th</sup> anniversary design by Ray Dillard, president emeritus of The Elongated Collectors.

To purchase the set for \$10 (plus \$2 postage), send a check to Win Publicity Chair Kathy Freeland, PO Box 195, Mayfield, MI 48744: phone 989-843-5247; or e-mail: [ksfda@sbcglobal.net](mailto:ksfda@sbcglobal.net). The set also will be available at the ANA World's Fair of Money, held August 9-13 in Anaheim.

The organization commemorates its milestone silver anniversary with four elongated coins. Special Release:



San Jose Coin Club meets on the 2<sup>nd</sup> Wed. of each of month (August 10<sup>th</sup> this month) at American Legion Hall, Post 318, 1504 Minnesota Ave., San Jose. Doors open at Approx. 6:30 PM, Youth Activities at 7:00 PM and the General Meeting at 7:30 PM. **SEE YOU THERE**

## July 13th General Meeting Highlights:

The meeting started out, at 7:30PM, with our traditional 'Hot Dog Night'. **President Dean Birge** brought the drinks, condiments and beans. **Ray Johnson** brought the Polish Dogs & Hot Dogs, buns, potato salad and chips. **Tom Kerns** brought Chinese egg rolls and other members brought desserts. **Dean** prepared and served the food with the help of other members.

**President, Dean Birge** called the meeting to order at 8:00PM and welcomed 40 members to the July general meeting. **Auctioneer Ken Barr** conducted the Auction assisted by **Auction Chair Bill Meadows** and auction runner, Member **Matthew Downing**.

**Announcements:** **Lyle Okamoto** announced several Bay Area upcoming shows including Fremont Coin Club's show on July 30, 31, for which he has All-Gold Drawing tickets available. **Fred Davis** and **Keith Scott** also made several announcements. **Dean** also reminded the attendees that we are in need of people to help with the refreshments and would like to do this with a rotational list.

**Presentations:** **Dean** presented **Mathew Downing** with a Presidential Award. **Ray Johnson** presented uniface, silver medals to **Herb Miles** for his presentation at the 2016 San Jose Coin & Collectibles Show Educational Symposium and, acting on behalf of Event Coordinator, **Sally Johnson**, as Master of Ceremonies at the August, 2015 CSNA/San Jose Coin Club Northern California Symposium.

**Show and Tell:** was introduced by **Matthew Downing**. There were 12 participants, including:

**Lyle Okamoto** – 1976 CSNA Zinc Medal  
**Scott Safe** – Douglas MacArthur Medal Varieties  
**Chuck Call** – \$100 Trillion hell Bank Note  
**Martha Davis** – 1941 10c & 1957 50c  
**Keith Scott** – Report to Director of the Mint 19<sup>th</sup> Century  
**Ed Sins** – Gold Coins from Plate Wreck  
**Harold Woron** – 1926 Oregon Trail Commemorative Half Dollar  
**Robert Hedgecock** – Chile 10,000 Pesos  
**Don Pannell** – Matte Proof Cents?  
**Ken Barr** – Almaden Mines Stock Certificates  
**Howard Wheeler** – Masonic Badges  
**Brian Daniels** – 1934 Peace Dollars CAS PCGS MS64 & 1893 Columbian Half PCGS AU58 CAC

**President, Dean Birge** introduced Speaker **Ray Johnson** who spoke on WWII and "OPA Tokens."

### Show & Tell Drawing:

**Chuck Call** – 1974-S Eisenhower dollar, 40% silver BU

### Attendance Drawing:

**Dean Birge** - 1967 U. S. Special Mint Set

### Grand Prize Drawing:

**Ken Barr** - 2006-W Burnished Uncirculated American Silver Eagle, NGC MS69

### OLD BUSINESS:

The membership voted on the amendments to the club's constitution, which passed without opposition. See Below:



San Jose Coin Club  
 Proposed Amendments to By-Laws  
 (May 23, 2016)

Amendment One

ARTICLE VIII, Section 12

The Board of Directors upon call of the president shall take up for consideration and recommendation, all matters or questions for the betterment or improvement of the club, and shall handle all complaints that may arise from any source. Acceptance of the minutes of the Board's meeting, read before the club, shall constitute the approved by the club of their recommendations. The Board shall vote on all application for membership.

### Suggested Change

*The Board of Directions upon call of the president shall take up for consideration and recommendation, all matters or questions for the betterment or improvement of the club, and shall handle all complaints that may arise from any source. Acceptance of the minutes of the board meeting, publishes in the monthly newsletter and a hardcopy made available at the monthly general meeting read before the club, shall constitute the approval by the club of their recommendations. The Board shall vote on all applications for membership.*

Amendment Two

ARTICLE VI Meeting, Section 3

Fifteen percent of the members in good standing shall constitute a quorum for transacting the business of the club.

### Suggested Change:

*The Lesser of 20 members in good standing or Fifteen percent of the members in good standing shall constitute a quorum for transacting the business of the club.*

### NEW BUSINESS:

None

Meeting was adjourned at 9:45 PM  
 Acting Recording Secretary **Ray Johnson**

**The July 27th Board Meeting was CANCELLED THIS MONTH**

## Stolen Coins Removed from London Auction



The Sofia News Agency reported that Bulgarian medieval coins which were to part of a Nov 10th auction by Classical Numismatic Group, Inc. in London has been removed from the sale, including a very rare silver penny of despot Dobrotitsa, minted in Kaliakra.

In 2007, a collection of 500 medieval crosses and 2 000 medieval coins, including the said silver penny, were stolen from the home of one of the authors of the book titled "Bulgarian Antique Coins from the 9th to the 15th Century Period", published in 1999.

After the joint operation between the Main Directorate "Criminal Police," the Bulgarian Culture Ministry, and the Supreme Prosecutor's Office of Cassations, the Bulgarian medieval coins have been taken off the auction site and their sale halted.

## SJCC OFFICERS & BOARD

10 Seated Members

President – **Dean Birge**  
 Vice President – **Vacant**  
 Treasurer – **Sally Johnson**  
 Youth President – **Vacant**  
 Recording Sec. – **Ryan Johnson**  
 Corr. Sec. – **Lyle Okamoto**  
 Historian – **Vacant**  
 Librarian – **Ed Sins**  
 Immed. Past Pres. – **Bill Meadows**  
 Curator – **Bill Meadows**  
 Bourse Chair – **Ray Johnson**  
 Web Master – **Sally Johnson**

### BOARD MEMBERS

**Herb Davidson**  
**Rick Hagen**  
**Michael S. Turrini**

*Hall of Fame Members are Board Members Emeritus with full voting privileges.*

**The Board of Directors Meeting** convenes on the 4<sup>th</sup> Monday of each month at 7:30 PM, except: May & Dec.

**This Month, August 22<sup>nd</sup>**  
 Fourth Monday of the Month

### DENNY'S

2077 North First Street,  
 San Jose, CA  
 (408) 436-8481  
 7:00 PM Dinner - 7:30 PM Meeting

## UPCOMING EVENTS

Aug 7 – Fairfield Coin Club's  
 27<sup>th</sup> Annual Coin & Collectibles Show  
 Aug 9-13 – ANA World's Fair of Money  
 Anaheim, CA  
 Aug 10 – San Jose Coin Club  
 General Meeting  
 Aug 22 – SJCC Board Meeting  
 Denny's 2077 N. First Street, SJ  
 Sept 8-10 – Long Beach  
 Coin, Currency, Stamp & Sports  
 Collectible Expo  
 Sept 14 – San Jose Coin Club  
 General Meeting  
 Sept 17 – NCNA 3<sup>rd</sup> Annual California  
 Numismatic Seminar  
 "The Future of Our Hobby"  
 Sept 18 – Livermore Valley Coin Club's  
 6<sup>th</sup> Annual Coin Show  
 Sept 26 – SJCC Board Meeting  
 Denny's 2077 N. First Street, SJ

## **China's latest export boom: Fake Gold**

As investors become increasingly nervous about the stock market, the price of gold has been swinging up, rising roughly 20 percent since just the beginning of the year. But if you buy your gold in coin form, you need to be wary. Chinese crooks are minting fakes in large quantities and selling them on the Internet.

And unlike the fakes of yesteryear, which were often made of precious metals but altered to appear more rare, many of today's fakes are coins that are commonly sold for their precious metal content. But these are constructed of cheap alloys like tungsten, lead and zinc, with just enough gold to give them color.

"The average person probably would not be able to tell the difference between a real coin and a counterfeit," said Mike Fuljenz of Universal Coin and Bullion in Beaumont, Texas. "They can get fooled by even a bad fake because they don't know what a real one looks like."

That's particularly true of coins sold via the Web. Some of the coins are extraordinary artistic copies made with lasers to exactly replicate the look and shape of the real coin. And they even come in packaging that makes them appear genuine, Fuljenz said. However, coin dealers can typically tell a bogus coin by its weight, color and how it reflects light. These factors are difficult -- often impossible -- to gauge remotely.

And fakes are pervasive.

"There are hundreds of thousands of these things," said Scott Schechter, vice president of Numismatic Guaranty Corp. "They're just everywhere."

Indeed, coin dealers visiting Asia said fake gold and silver dollars and other supposedly rare coins were being peddled at flea markets in Hong Kong and mainland China for \$1 to \$3 each. Trade publications have noted that back-street factories in China are busily making thousands of copies of popular coins such as the American Silver Eagles, Canadian Maple Leafs and U.S. Buffalo coins. They're then marketed by Asian coin dealers or even resold through eBay ([EBAY](http://eBay)) or Craigslist.

The buyer's only tip-off may be that the price is simply too good to be true, said Schechter. A real gold coin will sell for the spot gold price, plus a \$50 to \$60 markup, he said. If it's selling for less, know that something is probably amiss.

Indeed, in today's counterfeit-crazy market, it's best to buy in person from an established dealer you know and trust. That way, if you suspect your coin has a problem, you can return it - - or sell it to another dealer for the value of the gold. Any reputable dealer will pay at least the spot price of the metal in a real coin, Schechter added.

If it's a cheap Chinese fake, however, it's probably not worth the tungsten it's printed on.

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"Too many people spend money they haven't earned, to buy things they don't want, to impress people that they don't like."

– **Will Rogers**



### **HAVE YOU MOVED?**

Send changes to: Membership Chair,  
 Ed Sins, San Jose Coin Club,  
 PO Box 5621, San Jose, CA 95150

**Local Bay Area Coin Shows****Coming Soon - SJCC  
2017 Annual Club  
Show**

San Jose Coin Club's 70<sup>th</sup>  
Anniversary  
1947-2017

**San Jose Coin Club's  
49<sup>th</sup> Annual Coin &  
Collectibles Show**

Northern California's  
Largest & Finest Numismatic  
Event

**January 20, 21, 22, 2017**  
(Dealer set-up Jan. 19<sup>th</sup>)

**LOCATION:**

DoubleTree Hotel  
Bayshore Ballroom,  
2050 Gateway Place,  
San Jose, CA 95110

Free Appraisals,  
Buy, Sell, Trade, Jewelry,  
Exhibits

**An All Gold Raffle**

1<sup>st</sup> Prize –

St. Gaudens Double Eagle

2<sup>nd</sup> Prize & 3<sup>rd</sup> Prize –

1/10<sup>th</sup> American Gold Eagles

4<sup>th</sup> – 10<sup>th</sup> Prize –

Mexican Two Peso Gold Coin

Kids' Program Sat/Sun

Free Family Day – Sunday

Educational Symposium by CSNA

Saturday, January 21<sup>st</sup>

Fun Event for the whole family!  
Something for everyone!

Note: Check all listings before going to shows to make sure of accuracy

**FAIRFIELD COIN CLUB'S  
27<sup>th</sup> Annual Coin & Collectibles Show  
August 7, 2016**

FAIRFIELD COMMUNITY CENTER – Willow Hall  
1000 Kentucky Street, Fairfield, CA  
Admission \$1:00 or Free Admission with any Ad  
Sunday 9AM – 4PM

**ANA****World's Fair of Money  
August 9, 10, 11, 12, 13, 2016**

ANAHEIM CONVENTION CENTER  
800 W. Katella Avenue, Anaheim, CA  
Admission \$8.00 to the public, Free for ANA members  
Members get in 30 minutes early  
Free Admission on Saturday, August 13, 2016

**LONG BEACH****Coin, Currency, Stamp & Sports Collectible Expo  
September 8, 9, 10, 2016**

LONG BEACH CONVENTION CENTRE  
1000 S. Pine Avenue, Long Beach, CA  
Thursday & Friday 10-7PM, Saturday 10-5PM  
General Admission \$8, Club Members \$4, Seniors 65+ & Children 7 & up \$4  
Parking \$10 per day

**\*\*\* Educational Event \*\*\*****Northern California  
Numismatic Association  
Third Annual California Numismatic Seminar  
"The Future of Our Hobby"  
September 17, 2016**

Vallejo Naval and Historical Museum  
734 Marin Street  
Vallejo, CA

Saturday – Registration starts at 8:30AM – It's an ALL Day Event!  
Free Admission and Free Parking  
For more information call (797) 246-6327  
Or email: [emperori@juno.com](mailto:emperori@juno.com)