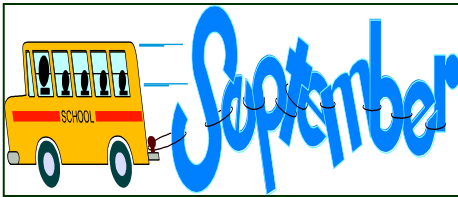




# TODO DINERO



San Jose Coin Club, PO Box 5621, San Jose, CA 95150 [www.sanjosecoinclub.org](http://www.sanjosecoinclub.org) Editor: Allison Paker



The kids are headed back to school, but I know I'll be headed to our September meeting where Past President **Fred Davis** will be speaking on US Coin Facts & Myths! We will also have our auction, show and tell, and raffle. Please check out the great grand prize in the raffle!

## Here are September's raffle prizes-

- 1) 2011 Glacier National Park 5 oz silver quarter, NGC slabbed as "Early Releases – Gem Uncirculated", housed in a monster 6" x 7.5" NGC slab (this is FIVE TROY OUNCES of .999 fine silver)
- 2) 1855 Arrows Seated Liberty half dime
- 3) 1913-S Lincoln cent
- 4) 1864 two-cent piece
- 5) 1999 US Proof Set
- 6) 1865 three-cent nickel
- 7) 1938-D Buffalo nickel
- 8) 1883 No Cents Liberty nickel
- 9) Great Britain 1980 Proof Set
- 10) THE BOOK: *All The Money In The World* by Douglas Mudd, Smithsonian Publications, \$24.95 retail

San Jose Coin Club meets on the 2<sup>nd</sup> Wednesday of each month at American Legion Hall Post 318, 1504 Minnesota Ave., San Jose. Doors open at approximately 6:30 pm with Youth Activities at 7 pm and the General Meeting starting at 7:30 pm.

This month's meeting: **September 14**

**BRING A NEIGHBOR!**

## Check out that Super Raffle Prize!!!!

The Grand Prize for our September Raffle is a **2011 Glacier National Park 5 ounce Silver Quarter**. (See picture in masthead.) The coin is slabbed by NGC as "Early Releases-Gem Uncirculated." The silver alone in this coin is worth over \$200 not to mention the added value of the slabbing. Be sure to come to the September meeting and buy some raffle tickets for your chance to win this fantastic prize! A big thank you goes to **Ken Barr** for procuring this coin for our raffle.

## In Memorium- E.P. "Wally" Wallaker

On August 3, Life Member **E.P. "Wally" Wallaker** passed away. He was active in San Jose Coin Club and Cupertino Coin Club for many years before moving to Fairfield where he was a coin dealer. The club sends its sympathy to his family and friends.

## Yay Other Hobbies!

Eleven people presented their other hobbies at the August meeting. Presenters showed their interest in geocaching, biking, squishy toys, and historic postcards just to name a few. We all know about our numismatic hobby so it's always fun to hear about other interests people have.

## Hooray for a Fantastic Picnic!

On Saturday, August 13 members of both Cupertino and San Jose Coin Clubs enjoyed a fun picnic at Las Palmas Park in Sunnyvale. Cooks **Fred Davis** and **Keith Scott** prepared hot dogs, sausages, hamburgers, steak, and chicken for everyone. Also available to eat was chips, potato salad, and lots of yummy desserts. Keith handed out a drawing ticket to each person and then called the drawing. Most everyone got a prize. The grand prize of an 1853 Liberty Seated Quarter went to Don Ehlers. A big thank you goes to our Picnic Chair Keith Scott as well as to the cooks Fred and Keith. Thank you to everyone who brought food items to share. Let's look forward to a fun picnic again in 2012!

## Get Your Medals

Medals for 2012 are now available for pre-order. Next year's medal will feature **Ron Ishizaki's** Go For the Gold design. Medals are available by subscription only so you must pre-order your medal. Only medals that have been pre-ordered will be made. Silver medals are \$55 (this may change if silver prices rise). A set of copper and golden bronze medals is \$8. Medal orders and payments are due by October 25, 2011 to Medals Chair **Gordon Stubbs**.



## August Meeting Minutes

### From the General Meeting on August 10, 2011

- Call to Order 7:39 pm
- Welcome 33 members and 2 guests
- Auction with auctioneer Ken Barr, runner Coby Beltran, and clerk Al Lo
- Announcements- a) Keith announced the picnic is Saturday. b) Keith also talked about the shady dealings of gold buyers. c) Lyle announced upcoming shows & drawings. d) Gordon announced medal order forms are due by October 26. e) Ray announced that the SF Mint Show in September has been cancelled. Also, advertising cards for our January show are at the front desk. f) Chuck Call announced the Fairfield Coin Show on Sunday. g) Paul announced that the auction in Millbrae mentioned on the club website has been cancelled.
- Show & Tell- 12 people presented
  - a) Lyle Okamoto- Kazakhstan 2009 silver 100 tenge
  - b) Ken Barr- Slab-zilla!
  - c) Don Pannell- Garrett Burke's *Quarterama* book
  - d) Keith Scott- Chapman Catalog
  - e) Harold Woron- article in *Banknote Reporter* he's mentioned in
  - f) Martha Davis- Yellowstone & Mount Rushmore medals
  - g) Ron Kanke- Muir Woods elongates
  - h) Fred Davis- Buffalo Bill Medals from Cody, WY
  - i) Howard Wheeler- bank notes of Scandinavia
  - j) Ed Sins- England Richard II Gold from 14<sup>th</sup> Century
  - k) Al Lo- story of cancelled Mint order
  - l) Chuck White- silver halves from rolls
- Other Hobbies- 11 people presented
  - a) Allison Paker- geocaching
  - b) Lyle Okamoto- squishy toys
  - c) Gordon Stubbs- lighthouses
  - d) Larry Benson- Roseville Pottery
  - e) Don Pannell- bike riding
  - f) Keith Scott- Egyptology & language
  - g) Harold Woron- National Geographic & supplements
  - h) Martha Davis- counted cross stitch
  - i) Ed Sins- historic post cards
  - j) Al Lo- Playboy souvenirs
  - k) Herb Davidson- jokes
- Drawings- Show & Tell + Other Hobbies- Al Lo won a 1979 Great Britain Proof Set. Membership- Don Pannell won a 1969S Kennedy 50¢ 40% Silver Proof.
- Minutes from the July 25, 2011 Board Meeting were read & approved.
- Raffle- Grand prize was won by Chuck White.
- Adjournment- 9:53 pm

### From the Board Meeting on August 22, 2011

- Club President Martha Davis called our board meeting to order at 7:47 PM. Martha welcomed everyone.
- Recording Secretary Allison Paker was not present, so Fred Davis recorded the minutes. Corresponding Secretary Lyle Okamoto arrived later and recorded the minutes as well.
- Corresponding Secretary Lyle Okamoto received the usual club newsletters and one letter for Ed Sins.
- Medals Chair Gordon Stubbs handed out a corrected cost break-down for our SJCC medals.
- Treasurer Ray Johnson gave the Treasurer's Report.
- Historian Sally Johnson reported nothing new.
- Program Chair Bill Meadows reported that Martha Davis will talk on "Facts and Myths of U.S. Money."
- Medals Chair Gordon Stubbs reported that winning designer Ron Ishizaki had approved the photo proof design. Gordon will tell Masterpiece Medallions to proceed with the die. The photo proof will be placed in our club archives.
- A discussion about President's Awards ensued. Al Lo motioned to accept the three piece President's Awards with three Air Tite holders. Keith Scott seconded. The motion passed. The President's Award will include one oxidized bronze medal and one oxidized copper medal. An open space will be left for a silver medal (not included). The brilliant bronze medals and bright copper medals will be available for sale. The aluminum medals will be used for service awards and will not be for sale by our club.
- Picnic Chair Keith Scott reported a total net cost of under \$330 for our CCC/SJCC Joint Picnic held on Saturday, August 13, 2011, at Las Palmas Park. Keith noted that 32 people attended and that no kids were present. There were 24 prizes awarded (including hot dogs and buns), for a total prize cost of \$200.49 (excluding hot dogs and buns). President Martha Davis noted that there was a minor complaint about the way in which the prize drawing was performed. Keith stated that he did not win anything himself. Keith also noted that there was a minimal salad selection and lots of desserts. Keith suggested that we charge \$5 instead of \$3 per person, and the club will provide everything; no one will have to bring any salad or dessert. Keith pointed out that the cost of reserving our picnic area was down to \$50 from \$60 in the past.
- Acting Recording Secretary Lyle Okamoto called for a round of applause for our picnic cooks Fred Davis and Keith

- Scott. A hardy round of applause followed.
- Youth Advisor Sally Johnson reported that we had one youth last month.
- Librarian Ed Sins reported nothing new.
- Membership Chair Ed Sins reported that there were 21 names on our rolls that have not paid their dues.
- Web Master Sally Johnson said that our web site has 21,256 hits. Sally has updated our web site. Sally noted that the Old SF Mint Coin Show has been postponed for September 2011 and rescheduled for February 2012. The Livermore Valley Coin Club Fall Coin Show will be on Sunday, September 18, 2011. The Sacramento Valley Coin Club Annual Fall Coin Show will be on Friday and Saturday, September 30-October 1, 2011.
- Bourse Chair Ray Johnson noted that thirteen dealers have returned their bourse applications so far.
- **Old Business:** Fred Davis reported that Tom French had rented 25 display cases from us for \$250. Tom has a Political Memorabilia Show in Reno. Fred gave Treasurer Ray Johnson a check for \$250.
- **New Business:** a) Al Lo reported that E.P. "Wally" Wallaker passed away on August 3, 2011. b) President Martha Davis reminded Treasurer Ray Johnson about our annual club audit. Ray is working on the books for audit. c) Ray Johnson passed around a list of soft drinks that our club will pay for during our board meetings. The list included: soda, coffee, tea, and hot cocoa. d) Sally Johnson cautioned that we must be more careful about security. We should ask guests and new members questions about their collecting interests and the number of years that they have been collecting.
- **Show Business:** a) Sally Johnson reported that our SJCC tokens were not selling. A lot of our members are no longer buying them. Ray Johnson noted that only a few of our SJCC tokens have been redeemed. Sally also noted that our SJCC tokens cost \$195 for both dies and \$775 for the actual tokens last year. Lyle Okamoto suggested using wooden nickels instead of tokens. Ed Sins moved to discontinue the SJCC tokens. Lyle Okamoto seconded. The motion passed. b) Lyle Okamoto asked that our Youth Table be moved closer to the entrance of our show. Bourse Chair Ray Johnson said that the CSNA table will be open for our Youth Table. The CSNA table is in front of our show entrance. Lyle said that this would be ideal. c) Ed Sins spoke on the need for competitive exhibits. Ed moved that in 2012 all

## SJCC Officers & Board

President- **Martha Davis**  
 Vice President- **Bill Meadows**  
 Youth President- **Coby Beltran**  
 Recording Sec- **Allison Paker**  
 Corresponding Sec- **Lyle Okamoto**  
 Treasurer- **Open**  
 Historian- **Open**  
 Librarian- **Ed Sins**  
 Immed. Past Pres.- **Ryan Johnson**  
 Curator- **Bill Hurja**  
 Bourse- **Ray Johnson**  
 WebMasters- **Sally & Ryan Johnson**  
 Board Members- **Fred Davis**  
**Herb Davidson, Al Lo, Keith Scott,**  
**Gordon Stubbs, Steve Kooij**

Hall of Fame Members are Board Members Emeritus with full voting privileges.

The Board of Directors Meeting is on the 4<sup>th</sup> Monday of each month at 7:30 pm.

**Next Board Meeting:  
September 26, 2011**

at Denny's Restaurant  
 2077 North First St, SJ  
 (408) 436-8481

## UPCOMING CLUB EVENTS

Sep 26 SJCC Board Meeting  
 Oct 12 SJCC General Meeting  
 Giant Auction  
 Oct 24 SJCC Board Meeting  
 Nov 9 SJCC General Meeting  
 Larry Benson on "Preserving  
 Your Coin Investment- Pt. 2"  
 Nov 28 SJCC Board Meeting  
 Dec 14 SJCC General Meeting  
 Holiday Party with Santa!

Visit [www.sanjosecoinclub.org](http://www.sanjosecoinclub.org) for more information on club meetings, events, and shows.

We are always looking for speakers for our monthly meeting! See our Program Chair if you have a topic you would like to present.

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exhibits be on a non-competitive basis. Sally Johnson seconded. The motion passed with Al Lo and Bill Meadows objecting. Al Lo noted concern that without incentives, there will be difficulty in getting exhibitors. A discussion about displays ensued. d) Sally Johnson moved to rename our exhibits "The Charlie Kappen Exhibits." Ed Sins seconded. The motion passed. e) President Martha Davis expressed concern about gold and silver prices. Sally Johnson suggested a 50/50 Drawing for our show drawing. A discussion about show drawing prizes ensued. Some suggestions included: using Morgan dollars and silver Eagles instead of an All-Gold Drawing, and going from a \$20 St. Gaudens to a \$10 gold eagle. Martha Davis asked everyone to think about what would be best and to bring our ideas to our September board meeting. f) Ed Sins noted that Sam Christofuli will be a 50-Year Member next year. g) President Martha Davis asked if Ken Barr was looking into prizes for our All-Gold Drawing in November. Ray Johnson replied not yet with metal prices at their peaks. h) Vice President Bill Meadows motioned to set a limit of \$2000 for our show drawing prizes. Gordon Stubbs seconded. The motion passed. i) Gordon Stubbs requested a different color drawing ticket from last year. The color of our show drawing tickets last year was yellow.

• Our meeting adjourned at 9:23 PM.

## ***Seller Beware!***

At the August meeting, Board Member Keith Scott talked about his experience trying to sell some of his gold to one of the many gold-buying companies. He had decided to test them to see what they might give him. He offered them two coins and they gave him an offer of 5 cents on the dollar. Needless to say, he passed on their offer.

I googled cash for gold scams and got a list of websites that listed people who were offered similar lowball offers by these companies. (Ironically, the list did start with three advertisements for these companies.) I read through some of the experiences people have had including one man who was offered 15¢ for gold valued at \$200. I also watched some videos of exposés news outlets have done. *Good Morning, America, The Today Show, and Inside Edition* have all done pieces where they sent appraised gold to multiple companies to see what they would offer. Most came back with offers of 50% less than what the gold was appraised for, usually lower.

*Consumer Reports* published an article on the gold buying companies. It found that companies on average offered sellers between 11% and 24% of the market value of their gold. Sage advice from them is to take your unwanted jewelry, coins, etc. to a pawn shop, jewelry store, or sell them online on sites like craigslist or eBay.

## **UPCOMING SHOWS!**

- **Livermore Valley Coin Club  
First Fall Coin Show**  
September 18  
Sunday 10am – 5pm  
Elks Lodge  
940 Larkspur Dr., Livermore  
Free wooden nickels  
Hourly Drawings!
- **Sacramento Valley Coin Club  
Annual Fall Coin Show**  
September 30-October 1  
Friday- 10-6 Saturday 9-4  
The Dante Club  
2330 Fair Oaks Blvd, Sacramento  
\$2
- **Diablo Numismatic Society  
15<sup>th</sup> Annual Contra Costa Coin Show**  
October 8<sup>th</sup>- 9<sup>th</sup>  
Saturday 10-5:30 Sunday 10-4  
NEW LOCATION!  
Crowne Plaza Hotel  
45 John Glenn Dr, Concord  
\$3; \$1 off with flyer
- **Delta Coin Club  
47<sup>th</sup> Annual Coin Show**  
October 15<sup>th</sup>-16<sup>th</sup>  
Saturday 10-6 Sunday 10-4  
Eagle's Hall  
1492 Bourbon St, Stockton
- **CSNA'S 12<sup>th</sup> Annual Northern  
California Educational Symposium**  
October 22 Registration begins at 9 am  
Vallejo Naval and Historical Museum  
734 Marin @ Capital, Vallejo  
2<sup>nd</sup> Floor in Heritage Theater  
Four presentations on: "Building  
a collection"  
Door prize drawings

*All shows are free unless noted.*

## **UPCOMING MINT RELEASES**

- **September 1-** First Spouse Series One-Half Ounce Gold Coin- Lucy Hayes
- **September 1-** Lucy Hayes Bronze Medal 1 5/16"
- **September 15-** American Eagle Silver Uncirculated Coin
- **September 20-** America the Beautiful Quarters Three-Coin Set™- Olympic
- **September 22-** 2011 United States Mint Presidential \$1 Coin & First Spouse Medal Set™- Rutherford B. Hayes
- **October 4-** Rutherford B. Hayes \$1 Coin Cover
- **October 19-** America the Beautiful Quarters Three-Coin Set™- Vicksburg

*Dates are subject to change.*